

Section 8 - Credit/Payment Procedures

EXTENSION OF CREDIT	800
<p>CCC at its option and subject to termination at its election may at any time or from time to time extend credit to any user or other person conducting business with CCC. This extension of credit shall be pursuant to provisions of this tariff, or amendments thereof, by such user or other person establishing and maintaining single transaction annual surety bond with one hundred twenty-five percent (125%) of maximum liability per single transaction or annual maximum liability. The form and content of such bond must be acceptable to CCC's chief financial officer. Further extension of credit may be suspended or terminated by CCC, subject to establishment of added or extended credit acceptable to CCC's chief financial officer. Extension and continuation of said credit shall be conditional upon payment of invoiced charges within thirty (30) days subject to terms and conditions outlined in Sub-Rule 802 (Payment of Charges) of this tariff. Furthermore, CCC reserves the right, at its sole discretion, to request funding in advance, prior to vessel arrival.</p>	
PAYMENT OF CHARGES	802
<p>All charges incurred under the provisions of this tariff are due upon receipt of said services unless satisfactory credit has been previously established by the customer with the CCC's chief financial officer. If credit is extended, all tariff charges must be paid in full within thirty (15) days from the date of the invoice. Customers with account balances older than thirty (15) days will be classified as delinquent. Any delinquent customer shall immediately and automatically have credit privileges revoked and the collection fee will not apply.</p>	
DELINQUENT LIST AND CHARGES	806
<p>All parties subject to the provisions of this tariff placed on the delinquent list shall immediately be denied further use of all CCC facilities until all delinquent invoices are paid in full. Delinquent invoices are subject to an annual interest rate of 12%, or a minimum charge per invoice of \$5.00, whichever is greater.</p> <p>Should it become necessary to retain a third party collection service with respect to delinquent invoices, an additional charge of 5% of the balance of each invoice outstanding, with a minimum charge per invoice of \$100.00, shall apply to cover the cost of the collection effort.</p>	
VALIDITY OF CHARGES	808

Should there be any questions with regard to the validity of any invoice issued by CCC, the matter must be reduced to writing and sent certified mail to CCC, Accounts Receivable Department, 1555 Poydras Street, Suite 1600, New Orleans 70112, within thirty (30) days after presentation of the invoice in question. Any invoice not questioned within this thirty (30) day period will be considered valid and final.